

LAKE BEVERAGE

CORPORATION
BEER WINE SPIRITS SODA

APPLICATION FOR CREDIT

BUSINESS INFORMATION

Business Name:			
Address:			
City:	State:	Zip:	
Type Of Business:			
Date Established:			
Circle One:	Corporation	Partnership	Individual
Email:			
Website:			

PRINCIPAL OWNER(S)

Name:	Phone:	Social Security # :	-	-
HOME ADDRESS:	City:	State:	Zip:	
Name:	Phone:	Social Security # :	-	-
HOME ADDRESS:	City:	State:	Zip:	

BANK REFERENCES

Bank Name:	Account #:	
Address:	Phone:	Fax:
City:	State:	Zip:

TRADE CREDIT REFERENCES

Name:	Account #:	
Address:	Phone:	Fax:
City:	State:	Zip:

We hereby apply for credit and affirm financial responsibility, ability and willingness to pay invoices in accordance with the published terms. The above information is warranted to be true and complete. We hereby authorize you to verify and collect information on us, including but not limited to bank references, trade credit references, consumer and/or commercial credit reports. We agree to pay a monthly finance charge of 1 1/2 % on all past due balances. We agree to pay all collection agency fees and/or attorney fees should an unpaid balance be referred to an outside agent. We agree that all decisions with respect to the extension or continuation of a credit shall be in the sole discretion of the Creditor. (Lake Beverage Corp)

Signature _____ Date ____ / ____ / ____

900 John Street
West Henrietta, NY 14586
585-427-0090
www.lakebeverage.com



Authorized Anheuser-Busch Distributor Empire Craft Alliance Brewers Association

LAKE BEVERAGE

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BEER WINE SPIRITS SODA

PERSONAL GUARANTEE

Date: _____

I, _____, residing at _____,

For, and in consideration of your extending credit, at my request, to
_____ hereinafter
(Name of Company)

referred to as the "company", of which _____, is
(Your Name)

_____, hereby personally guarantee to you the payment at Lake
(Title)

Beverage Corporation in the State of New York of and obligations of the company, and I hereby agree to bind myself to pay you, on demand, any sum, which may become due by the company, whenever the company shall fail to pay the same. It is understood that this guarantee shall be a continuing and irrevocable guarantee, and indemnity, for such indebtedness of the company. I agree to pay all collection agency fees and/or attorney fees, should an unpaid balance be referred to an outside agent. I do hereby waive notice of default, non-payment and notice thereof, and consent to any modification or renewal of the credit agreement herby guaranteed.

Signature _____ Print Name _____ Date _____

Witness Signature _____ Print Name _____ Date _____

.....
Below is for Office Use Only.

Credit Approved _____ Date ___ / ___ / _____ Limit _____

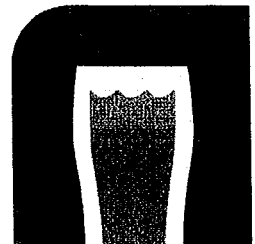
Credit Denied _____

Reason _____

Signature _____

Date ___ / ___ / _____

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TERMS AND CONDITIONS OF CREDIT SALES

1. In order to establish an account's credit eligibility with Lake Beverage, we must first receive the attached credit application and personal guarantee completed, and signed in full.
2. If approved for credit, any invoices in which are not paid COD are due in full, no later than the final payment date for the credit period, during which the delivery was made, per the NYS Beer & Wine Products Credit Calendar.
3. If payment in full is not received by Lake Beverage Corporation by the due date, a service charge of 1.5% per month will be applied to the delinquent account's balance, until paid in full. Additionally, per NYS law, Lake Beverage is required to file a "Delinquent Notice" with the Liquor Authority and the account's credit terms are changed to COD. The Liquor Authority will no longer permit this account to have credit privileges with any wholesale suppliers of beer, wine, and liquor until any outstanding balance is paid in full, and the wholesaler removes them from the "Delinquent List." Keep in mind that after an account has been removed from the "Delinquent List," beer, wine, and liquor wholesalers are not required to reauthorize any credit privileges.
4. In the event that a delinquent account is placed for collection, or a suit is instituted on this account, the account agrees to pay, in addition to the amount of the delinquent balance, any finance charges, all costs of collection: including collection fees, court costs, and reasonable attorney's fees.

THE ABOVE POLICIES WILL BE STRICTLY ENFORCED

I have read and agree to comply with the above outlined credit terms and conditions. I agree that all decisions with respect to the extension or continuation of credit shall be on the sole discretion of Lake Beverage Corporation.

Type or print name in full

Title

Signature

_____/_____/_____
Date

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